

Notification concerning transactions by persons performing managerial responsibilities pursuant to section 15a of the WpHG

By fax to BaFin (+49[0]228/4108-62963) and the issuer

1. Details of the person subject to the disclosure requirement

SURNAME, forename or company name ¹ Shirin Larian Makabi Annuity Trust	Date of birth ²
Address ³ c/o MGA Entertainment Inc., 16380 Roscoe Blvd. Suite 200 Van Nuys, California, 91406, USA	
Name of contact/telephone number ⁴ +1 818 894 2525	

2. Reason for the disclosure requirement

2a) Person performing managerial responsibilities⁵

Position (please place "x" as appropriate)	Member of a managing body <input type="checkbox"/>	Member of an administra- tive or supervisory body <input type="checkbox"/>	Personally liable partner <input type="checkbox"/>
Senior executive (brief description of type of function)			<input type="checkbox"/>

2b) Natural person closely associated (also complete 2e)⁶

Relationship (please place "x" as appropriate)	Spouse or registered partner <input type="checkbox"/>	Relative <input type="checkbox"/>	Dependent child <input type="checkbox"/>
			Other relative <input type="checkbox"/>

2c) Legal person, company or institution closely associated⁷

Relationship (please place "x" as appropriate)	To a person performing managerial responsibilities (also complete 2e) <input checked="" type="checkbox"/>	
To a natural person with a close relationship (also complete 2d and 2e)		<input type="checkbox"/>

2d) Natural person closely associated, triggering the disclosure requirement for the legal person, company or institution⁸

(only to be completed by legal persons, companies or institutions with a close relationship)

SURNAME, forename,	Date of birth		
Relationship (please place "x" as appropriate)	Spouse or registered partner <input type="checkbox"/>	Relative <input type="checkbox"/>	Dependent child <input type="checkbox"/>
			Other relative <input type="checkbox"/>

2e) Person performing managerial responsibilities, triggering the disclosure requirement⁹ (to be completed by all persons with a close relationship)

SURNAME, forename, Larian, Isaac	Date of birth 28/03/1954		
Position (please place "x" as appropriate)	Member of a managing body <input type="checkbox"/>	Member of an administra- tive or supervisory body <input checked="" type="checkbox"/>	Personally liable partner <input type="checkbox"/>
Senior executive (brief description of type of function)			<input type="checkbox"/>

3. Issuer subject to the publication requirement:

Name ¹⁰ Zapf Creation AG	
Address (Street, postal code, city/town, country) ¹¹ Mönchrödener Straße 13, 96472 Rödental	

Annex to Disclosure Form for transactions conducted by persons performing managerial responsibilities pursuant to § 15a WpHG

SURNAME, forename or company name of the person subject to the disclosure requirement ¹² Shirin Larian Makabi Annuity Trust	Date ¹³ Korrektur: 10/06/2008
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Details of the transaction

Description of the financial instrument (FI)

ISIN of the FI ¹⁴ DE DE000A0V9MG2	Description of the FI ¹⁵ Shares
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Description of the derivative (only for derivatives transactions)

ISIN of the underlying Instrument ¹⁶	Description of the underlying instrument ¹⁷	
Strike price ¹⁸	Price multiplier ¹⁹	Expiration date ²⁰

Details of the transaction

Type of transaction ²¹ subscription of shares from capital increase	Date ²² Korrektur: 10/06/2008	Place ²³ OTC
Price ²⁴ 3.86	Currency ²⁵ EUR	No of items ²⁶ 52,240
		Total amount traded ²⁷ 201,649.96

Explanation for publication: ²⁸ The shares have been subscribed against contribution of loans.
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Details of the transaction

Description of the financial instrument (FI)

ISIN of the FI	Description of the FI
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Description of the derivative (where necessary)

ISIN of the underlying Instrument	Description of the underlying instrument	
Strike price	Price multiplier	Expiration date

Details of the transaction

Type of transaction	Date	Place
Price	Currency	No of items
		Total amount traded

Explanation for publication:

Date, signature